

**SANJEEV SATYA & CO.**  
**CHARTERED ACCOUNTANTS**  
**OPP.MARKET COMMITTEE, TOHANA-125120 (HRY.)**  
**PH. No.OFF. 01692 - 232784, RESI. 231046 MOB. 09416083184**

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**FORM NO. 10 B**

**Audit Report Under Section 12A ( b ) of the Income Tax Act, 1961 in case of  
charitable or religious trusts or institutions.**

We have examined the Balance Sheet of **Colonel Research & Education Society**, Chural Kalan Disitt, Sangrur (Punjab) P.A.N. (AAATC9291M ) as on **31.03.2012**.and Income & Expenditure Account for the Year ending on that date which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper books of account have been kept by the head office and the branches of the above named institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information and according to explanations given to us the said accounts give a true and fair view:-

- 1) In case of Balance Sheet of the state of affairs of the above named institution as on 31.03.2012.
- 2) In case of Income & Expenditure Account of the profit of the above named institution for the accounting year ended on 31.03.2012.

The prescribed particulars are annexed here to.

PLACE : TOHANA  
DATED : 20.09.2012



For Sanjeev Satya & Co.  
Chartered Accountants  
(SANJEEV GUPTA)  
PROP.

Membership No. 94251  
P.A.N. :- ADRPG2416Q


**COLONEL SCHOOL OF NURSING, CHURAL - KALAN**

**BALANCE SHEET AS AT 31 - 03 - 2012**

LIABILITIES	AMOUNT(RS)	TOTAL	ASSETS	AMOUNT(RS)	TOTAL
<b>CORPUS FUND</b>			<b>FIXED ASSETS</b>	5,409,526.00	
- Opening Balance	7,416,366.14				5,409,526.00
- Profit & Loss A/c	1,007,430.00	8,423,796.14	<b>ADVANCES</b>		
			- Sainik Welfare & Education Society	401,000.00	
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			- Dr. Raj Singh Rathee	30,000.00	431,000.00
- Salary Payable	386,228.00		<b>DEPOSITS ASSETS</b>		
- Advance Fee Received	1,161,185.00		- P.N.R.C.Mohali ( Security )	300,000.00	
- Security Refundable ( A.N.M. )	86,000.00		- I.N.C, Delhi ( Security )	50,000.00	350,000.00
- Security Refundable ( G.N.M. )	1,296,000.00	2,929,413.00	<b>ADVANCE TO INTER BRANCH</b>		
<b>ADVANCE FROM INTER BRANCH</b>			- Colonel College of Education, Chural	167,481.00	
- Colonel Research & Education & Society	1,075,000.00	1,075,000.00	- Colonel Public School, Chural	3,194,500.00	
			- Colonel Degree College For Women	2,170,000.00	5,531,981.00
			<b>Cash &amp; Bank Balances</b>		
			- Cash in hand	655,310.00	
			- Axis Bank, Jakhhal	20,199.00	
			- State Bank of India, Jakhhal	15,230.14	
			- P.N.B. Tohana	10,490.00	
			- P.N.B. Jakhhal	4,473.00	705,702.14
		12,428,209.14			12,428,209.14

Place: Tohana  
Date: 20-09-2012

As per our separate report of even date attached


  
 For Sanjeev Satya & Co.  
 TOHANA Chartered Accountants  
 125120  
 (SANJEEV GUPTA)  
 PROP.

**COLONEL SCHOOL OF NURSING, CHURAL - KALAN**

**INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31 - 03 - 2012**

EXPENDITURES	AMOUNT(RS)	INCOME	AMOUNT(RS)
Salaries	4,827,765.00	General Fee	10,450,665.00
Indian Nursing Council, New Delhi	32,000.00	Interest	13,317.00
Advertisement Expenses	33,690.00		
Bank Exp.	933.00		
Building Repair Exp.	133,873.00		
Clinical Expenses	79,500.00		
Computer Exp.	700.00		
Depreciation	834,475.00		
Donation	11,200.00		
Educational Tour	133,360.00		
Electricity Exp.	3,810.00		
Function Expenses	119,534.00		
Inspection Charges	8,018.00		
Insurance Exp.	12,200.00		
Misc. Expenses	3,725.00		
News Paper	990.00		
Petrol & Diesel	2,471,083.00		
P.N.R.C. Expenses	273,945.00		
Postage Exp.	854.00		
Printing & Stationary	30,755.00		
Telephone Exp.	1,200.00		
Traveling Exp.	8,241.00		
Vehical Exp.	434,701.00		
Excess of Income over Expenditure	1,007,430.00		
	10,463,982.00		10,463,982.00

Place: Tohana  
Date: 20-09-2012

As per our separate report of even date attached



For Sanjeev Satya & Co.  
Chartered Accountants

(SANJEEV GUPTA)  
PROP.

**COLONEL SCHOOL OF NURSING, CHURAL - KALAN**

**SCHEDULE OF FIXED ASSETS 31.03.2012**

PARTICULARS	W.D.V. AS ON 01.04.2011	ADDITIONS Up to 30.09.11	ADDITIONS After 30.09.11	TRFD.	TOTAL AS ON 31.03.2012	DEP. ON FULL RATE	DEP. ON HALF RATE	TOTAL DEP. AS ON 31.03.2012	NET W.D.V AS ON 31.03.2012
Building	3,661,039.00	-	-	-	3,661,039.00	366,104.00	-	366,104.00	3,294,935.00
Furniture	225,223.00	-	-	-	225,223.00	22,522.00	-	22,522.00	202,701.00
Fire Safety Equip.	19,749.00	-	-	-	19,749.00	2,962.00	-	2,962.00	16,787.00
Electricity Equipment	48,968.00	-	-	-	48,968.00	7,345.00	-	7,345.00	41,623.00
Library	88,122.00	98,535.00	86,905.00	-	273,562.00	111,994.00	26,072.00	138,066.00	135,496.00
Laboratory	121,285.00	-	-	-	121,285.00	18,193.00	-	18,193.00	103,092.00
Vehicle	1,317,298.00	480,000.00	-	-	1,797,298.00	269,595.00	-	269,595.00	1,527,703.00
A.V. Room	61,057.00	-	-	-	61,057.00	6,106.00	-	6,106.00	54,951.00
Water Cooler	35,820.00	-	-	-	35,820.00	3,582.00	-	3,582.00	32,238.00
<b>TOTAL</b>	<b>5,578,561.00</b>	<b>578,535.00</b>	<b>86,905.00</b>	<b>-</b>	<b>6,244,001.00</b>	<b>808,403.00</b>	<b>26,072.00</b>	<b>834,475.00</b>	<b>5,409,526.00</b>

Place: Tohana  
Date: 20-09-2012

As per our separate report of even date attached



For Sanjeev Satya & Co.  
Chartered Accountants  
**(SANJEEV GUPTA)**  
**PROP.**

COLONEL RESEARCH & EDUCATION SOCIETY, CHURAL KALAN

NOTES ON ACCOUNT FOR THE YEAR ENDING 31.3.2012

1. ACCOUNTING POLICIES :

- A) Basis of Accounting : The financial statement are prepared under the historical cost convention in accordance with applicable mandatory accounting standard.
- B) Inventories : The inventories are valued at cost price.
- C) Revenue Recognition : The financial statement have been prepared on the basis of Mercantile system of the accounting.
2. The balance is respect of unsecured loans, sundry debtors loans and advances, sundry creditors and others are subject to confirmation.
3. That the petty expenses like petrol, stationary, general expenses have been treated as correct as entered in the books of account by the assessee.
4. Cash in hand & Closing stock has been taken as correct as certified by the President / Secretary / Administrator.
5. Vouchers have been taken as correct as passed by the President / Secretary / Principal / Administrator.
6. Depreciation is provided according to income tax act on Fixed assets.

PLACE : TOHANA  
DATED : 20.09.2012



Membership No. 94251  
P.A.N. :- ADRPG2416Q